

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
CHAMBER SUMMONS NO.755 OF 2004
IN
ARBITRATION PETITION NO.112 OF 1997**

Rajendra Yeshwant Shah ... Petitioner

v/s

Ashok Bimal Ghosh and anr. ... Respondents

Mr Zal Andhyarujina i/b Mr A.V. Dojjode for Petitioner.
Mr Uday Bobde with Mr D.P. Guchiya for Respondent No.1.
Mr P.N. Mody with Mr Sagar Divekar i/b M/s Wadia Gandhi
and Co. for Respondent No.2.
Mr Sunil Mansinghani, Chairman of the Bidder Sunchan
Securities present.

CORAM : D.K. DESHMUKH J.

DATE : 29TH JUNE 2005.

P.C.

:-

1. The learned counsel for the parties are unanimous that this chamber summons is already disposed off and that pursuant to the order passed in this chamber summons, the membership card of respondent No.1 has been disposed off and sale proceeds are in deposit with the Prothonotary and Senior Master of this Court. The learned counsel appearing for Bombay Stock Exchange informs that the Bombay Stock Exchange has accepted the highest bidder / purchaser of the card as their member as per order made by this Court. The Prothonotary and Senior Master of this Court is directed to encash earnest money deposited / pay order given by the successful bidder of Rs.5,00,000/- plus additional pay order of Rs.43,00,000/- given by the successful bidder and invest the amount in fixed deposit in a nationalised bank for appropriate period until further orders of this Court. The Prothonotary and Senior Master of this Court is also directed to return earnest money of Rs.5,00,000/- given by the other bidder viz. Nariman Point Finance Ltd. No further orders are necessary.

Chamber summons stands fully disposed off.

. Prothonotary and Senior Master and parties to

act on the copy of this order duly authenticated by the
Associate / Personal Secretary of this Court as true
copy.

. Certified copy expedited.
